



happenings

The Quarterly Newsletter for Members
Winter 2017

54th Annual Meeting

The 54th Annual Meeting is scheduled for **Saturday, March 4, 2017 at 5:00 PM at the Calumet Club in Augusta**. The Annual Meeting is held for the purpose of reporting the financial condition of the credit union to the membership.

Nominating Committee Reports and Voting Procedures

As mandated by our Federal Credit Union Bylaws, a Nominating Committee has been appointed to nominate candidates for vacancies on the Board of Directors.

The Nominating Committee is made up of the following credit union members: Chair, Linda Gifford, Ed Frye and Bill Tozier.

The Board has announced that incumbents **Steve Smith, Phil McCabe** and **Dan Nichols** have been nominated and confirmed by the Secretary to serve three-year terms on the Board.

In addition, due to the retirement of Board member Roger Willette, we presently have an additional Board position vacant. **David Madore** was appointed by Chair Richard Morin for the remainder of the current board year and has agreed to serve the remaining two years of the three year position should he be re-elected.

Members not nominated by the committee but with a desire to run in the election may be nominated by the membership through the submission of a petition signed by at least one percent of the membership (112), accompanied by a statement of qualification and biographical data. Christine Devine, Recording Officer of the Board, must receive the petitions by noon on January 18, 2017 for the election to be conducted by mail.

There will be no nominations from the floor unless circumstances cause a nominee to withdraw prior to the Annual Meeting.

Tax filing will soon be here

And many members elect to have refunds directly deposited into their share (savings) or share draft (checking) accounts. Besides your account number, you will need KV's routing #211287366. Please keep this number with your tax records for easy reference. The IRS offers an e-file program that provides a quick, easy and accurate alternative to the traditional paper form.

For more information about the e-file program, visit the IRS website at www.irs.gov.

We appreciate you!

KV Federal Credit Union is dedicated to financially assisting you, your family and our community. Directors, Supervisory Committee and staff greatly appreciate the confidence you have placed in our credit union and we sincerely thank you for the opportunity to serve you. Please do not hesitate to contact us if we can be of further assistance.

Best wishes for a safe, successful and wonderful 2017!

Credit Union Scholarship

The scholarship will be awarded to a primary member of KV Federal Credit Union who is a graduating high school senior who will be attending an accredited degree in a 2 or 4 year post-secondary program as a full or part-time student (or Accredited Trade School). In order to apply for this scholarship, please check our website (www.kvfcu.org) beginning February 15, 2017. The final due date for applications will be May 1, 2017. The scholarship recipient will be chosen and contacted after all applications are reviewed following that date.

Looking for extra cash?

Try Refinancing!

Whether your mortgage is with another institution or KV Federal Credit Union, do yourself a favor and check with us for possible savings over your present financing.

We specialize in offering a simple process with competitive pricing and professional service for fixed-rate mortgages with terms of 5, 10, 15, 20 and 30 years.

Whether you are looking to purchase a home or interested in refinancing your existing mortgage(s), our mortgage service offers members a variety of helpful solutions despite today's troubling economy. For our current rates and fees, or to apply for a mortgage, simply call our main office and ask to speak with a Mortgage Officer. For additional information, visit us online at www.kvfcu.org.

Remember that KV Federal Credit Union does not participate in the sub-prime lending market and members love the fact that their mortgages are held in-house.

KV FEDERAL CREDIT UNION PRIVACY NOTICE AND DISCLOSURE

KV Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union. These practices are followed by the credit union.

If after reading this notice you have questions, please contact us at 1-207-623-5171 or write to: Member Services Representative, KV Federal Credit Union, 316 West River Rd., Augusta, ME 04330.

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms whether in writing, in person, by telephone, electronically, or by any other means.
- Information about your transactions with us or others.
- Information we receive from a consumer reporting agency.
- Information obtained when verifying the information you provide on an application or other forms. This may be obtained from your current or past employers or from other institutions where you conduct financial transactions.
- Information obtained from Government Agencies.

Information We Disclose

We do not disclose any nonpublic personal information about our members or former members to anyone, except as permitted or required by law. For example, we may disclose non-public personal information about you to Law Enforcement officers, government agencies and courts as required by subpoena, court order or law.

Disclosure of Information to Parties That Provide Services to Us

We may disclose all of the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Disclosure of Information About Former Members

If you terminate your membership with KV Federal Credit Union we will not share information we have collected about you, except as may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to persons who need to know that personal information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal Regulations to guard your nonpublic personal information.

What Members Can Do to Help

KV Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. Let us know if you have questions. Please do not hesitate to call us— we are here to serve you!

INACTIVE ACCOUNTS POLICY

Please ensure that there are transactions on your accounts annually. Policy requires that when a deposit account has no activity for a year (based on calendar quarter), the account becomes inactive and is charged a \$5 quarterly fee. Notification is mailed to the last known address informing the member that he/she has 30 days from the date of correspondence to activate the account. A call to the Credit Union acknowledging the account, a deposit of just a dollar or signing up for a direct deposit will activate the account. If the account remains inactive for three years, the account then becomes a "dormant account". The monies at that time (by law) have to be turned over to the State of Maine as unclaimed property. Call today if you have any questions or need assistance.



FEDERAL
CREDIT UNION
INVESTED IN YOU

Main Office

316 West River Road
Augusta, ME 04330
207.623.5171
1.877.286.1962
fax 207.626.2853

Oakland Branch Office

35 Oak Street
Oakland, ME 04963
207.465.4423
fax 207.465.9456

Waterville Branch Office

9 Quarry Road
Waterville, ME 04901
207.877.9474
fax 207.877.6615

www.kvfcu.org

Main Office Hours

Monday–Thursday
Lobby 8:30 A.M. to 4:30 P.M.
Drive-Up 8:00 A.M. to 4:30 P.M.

Friday

Lobby 8:30 A.M. to 5:00 P.M.
Drive-Up 8:00 A.M. to 5:30 P.M.

Saturday

9:00 A.M. to Noon

Oakland/Waterville Hours

Monday–Thursday
Lobby 8:30 A.M. to 4:30 P.M.
Drive-Up 8:00 A.M. to 4:30 P.M.

Friday

Lobby 8:30 A.M. to 5:00 P.M.
Drive-Up 8:00 A.M. to 5:30 P.M.

Holiday Closings

Martin Luther King, Jr. Day

Monday, January 16

Presidents' Day

Monday, February 20



Federally Insured by NCUA