



happenings

The Quarterly Newsletter for Members
Fall 2017



Equifax

KV FCU wants to help our members navigate the Equifax breach. Though this breach was not related in any way to your credit union, our commitment is to help our members. We've compiled a summary for our members, as well as links and resources to help our members learn more, and take action to protect their identity and information.

Equifax: Next Steps

Like many Americans, you may be concerned that your private information was exposed in the [recent Equifax breach](#). We understand and want to help our members by providing information and resources. We encourage all of our members to visit the [Equifax site](#) to discover if their private information may have been compromised and to take advantage of the free credit monitoring service [Equifax](#) is providing to all consumers.

1. Find Out If You Were Impacted

Visit equifaxsecurity2017.com and click on the Check Potential Impact Tab. Enter your last name and the last six digits of your Social Security Number.

2. Enroll In Credit Monitoring

Equifax is providing one year of free monitoring protection through [TrustedID](#) for all consumers, even those not affected by the breach. After checking your potential impact, you will be given an enrollment date to return and sign up for the free service. TrustedID allows you to monitor your credit. It also provides identity-theft insurance and internet scanning of your Social Security Number.

Equifax has also set up a dedicated call center at 866.447.7559 where you can speak to someone regarding any questions you may have about the breach.

We understand the importance of your personal information and want to make sure you know KV Federal Credit Union is committed to keeping that information safe and secure. If you have additional questions for us, please call 877.286.1962.

Additional Resources

Access your current credit report at annualcreditreport.com

Set up fraud alerts at consumer.ftc.gov/articles/0275-place-fraud-alert

Place a freeze on your credit at consumer.ftc.gov/articles/0497-credit-freeze-faqs

Credit Union Day

Come in for some goodies to help us celebrate Credit Union Day on Thursday, October 19, 2017.



Skip-A-Payment



Don't forget our holiday tradition of providing a Skip-a-Payment per short term consumer loan (no mortgages or credit lines) to help with the holiday/winter expenses. Call a loan officer for the details.

Annual Notice from CMFG Life Insurance Company

CMFG Life Insurance Company hereby provides you with notice regarding your right to cancel Credit Life and/or Credit Disability Insurance coverage for Open-end Loan Accounts.

NOTICE TO CONSUMER OF RIGHT TO CANCEL

MEMBER'S CHOICE® Credit Life and Credit Disability Insurance is voluntary and not required in order to obtain a loan. If coverage is elected, you have the right to cancel the coverage at any time by contacting your credit union.

Inactive Accounts Policy

Please ensure that there are transactions on your accounts annually. Policy requires that when a deposit account has no activity for a year (based on calendar quarter), the account becomes inactive and is charged a \$5 quarterly fee. A call to the Credit Union acknowledging the account, a deposit of just a dollar or signing up for a direct deposit will activate the account. Please remember that it is NOT our goal to fee your account. It is our goal to ensure that your account is not termed "dormant" as described by Maine Law for if the account remains inactive for three years, the account then becomes a "dormant account". The monies at that time (by law) have to be turned over to the State of Maine as unclaimed property. Call today if you have any questions or need assistance.

55th Annual Meeting

Your presence is requested at the 55th Annual Meeting of KV Federal Credit Union, Saturday, March 3, 2018. We will be celebrating 55 years of service to our members!!

In preparation for the meeting, Board Chairman, Phil McCabe has appointed a Nominating Committee to prepare for 2018 Board elections. The Committee responsibilities include a review of candidates desiring to serve on the Board for three-year terms. As a reminder, your credit union has a seven member Board of Directors and director terms ending in March 2018 are:



- **Christine Devine**
- **David Madore**

Any member interested in becoming a candidate should submit a letter of intent to the Nominating Committee, c/o KV Federal Credit Union, 316 West River Road, Augusta, ME 04330 by 4:30 PM on December 3, 2017. Credit Union members not nominated by the committee, but who have a desire to run in the election, may be nominated by the membership through the submission of a petition signed by at least one percent of the Credit Union membership (109). A statement of qualification, biographical data, and a statement of the nominee's willingness to serve as a director must accompany the signed petition.

Petitions, addressed to the Nominating Committee will be accepted by Secretary Christine Devine until noon on January 17, 2018 at 316 West River Road, Augusta, Maine 04330. Elections will be conducted by mail unless there is only one nominee for each position to be filled, in which case the nominees will be certified at the annual meeting. There will be no nominations from the floor.

Watch for more information regarding our 55th Annual Meeting Celebration in our next newsletter.

Role of KV Directors

Are you aware of the role or position description for directors? As described by the National Credit Union Administration relative to a Board of Directors profile, directors should share the following traits:

- Be an active member of the credit union and use the services.
- Care about members' welfare and the credit union's role in achieving that goal
- Know the credit union's philosophy and be loyal to those beliefs
- Give the time and effort necessary to perform the duties of director- prepare for, attend, and participate in all board meetings
- Cooperate with other directors and support majority decisions
- Be objective, exercise independent judgment, and avoid all conflicts of interest
- Accept and adapt to change, welcome new ideas, and be imaginative
- Constantly seek to improve one's self
- Be enthusiastic about the job and the prospect of serving the members

A good director also knows and understands, or is willing to learn:

- What services the credit union offers, what other credit unions are offering, and what additional services members need and want
- What the competition is doing and the composition of the financial marketplace
- Technicalities of delivering financial services to the membership
- Business procedures and the ability to read and comprehend a balance sheet
- General skills in management and personnel, planning, data processing, and budgeting
- Local, national, and international economic and social environments and their effects on the credit union
- The credit union system structure.



**FEDERAL
CREDIT UNION**
INVESTED IN **YOU**

Main Office

316 West River Road
Augusta, ME 04330
207.623.5171
1.877.286.1962
fax 207.626.2853

Oakland Branch Office

35 Oak Street
Oakland, ME 04963
207.465.4423
fax 207.465.9456

Waterville Branch Office

9 Quarry Road
Waterville, ME 04901
207.877.9474
fax 207.877.6615

www.kvfcu.org

Main Office Hours

Monday–Thursday
Lobby 8:30 A.M. to 4:30 P.M.
Drive-Up 8:00 A.M. to 4:30 P.M.

Friday

Lobby 8:30 A.M. to 5:00 P.M.
Drive-Up 8:00 A.M. to 5:30 P.M.

Saturday

9:00 A.M. to Noon

Oakland/Waterville Hours

Monday–Thursday
Lobby 8:30 A.M. to 4:30 P.M.
Drive-Up 8:00 A.M. to 4:30 P.M.

Friday

Lobby 8:30 A.M. to 5:00 P.M.
Drive-Up 8:00 A.M. to 5:30 P.M.

Holiday Closings

Columbus Day

Monday, October 9

Veterans Day

Saturday, November 11

Thanksgiving Day

Thursday, November 23

Christmas Eve (observed)

Saturday, December 23

Christmas Holiday

Monday, December 25

New Year's Eve (observed)

Saturday, December 30

New Year's Holiday

Monday, January 1



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